



NORWICH FREE
ACADEMY

**2020-2021
OPERATING BUDGET PRESENTATION
TO
THE BOARD OF TRUSTEES
JANUARY 28, 2020**

PROVIDING OPPORTUNITIES... PREPARING LIVES

THE MISSION STATEMENT OF THE NORWICH FREE ACADEMY

Since 1854, the mission of The Norwich Free Academy has been to “return to our hamlets and our homes its priceless freight of youthful minds, enriched by learning, developed by a liberal culture, refined by study of all that is beautiful in nature and art, and prepared for the highest usefulness and the purest happiness.”

Founder, John P. Gulliver
Dedication Ceremony - 1856

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GUIDING BUDGET DEVELOPMENT PRINCIPLES

- **CONTINUED STRATEGIC FOCUS**
- **DISCIPLINED COST CONTAINMENT**
 - ~Level Funded Departmental Budgets
 - ~Prudent Staffing Profile Management
 - ~Ongoing Refinement of Existing Programs
- **HONOR FINANCIAL OBLIGATIONS**
- **IMPLEMENT SCHOOL IMPROVEMENT PLAN**

BUDGET OVERVIEW 2020 – 2021

2019 – 2020 APPROVED BUDGET	\$36,607,529
2020 – 2021 PROPOSED BUDGET	\$37,845,081
PROPOSED DOLLAR INCREASE	\$ 1,237,552
PROPOSED PERCENTAGE INCREASE	3.38%
PROPOSED TUITION INCREASE	3.0%

ENROLLMENT DATA

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ENROLLMENT OVERVIEW

<u>ACADEMIC YEAR</u>	<u>ENROLLMENT – 10/1</u>
2015 – 2016	2,283 STUDENTS
2016 – 2017	2,340 STUDENTS
2017 – 2018	2,324 STUDENTS
2018 – 2019	2,256 STUDENTS
2019 – 2020	2,266 STUDENTS
2020 – 2021 (Interim)	2,212 STUDENTS

ENROLLMENT BY GRADE

	<u>GR 9</u>	<u>GR 10</u>	<u>GR 11</u>	<u>GR 12</u>	<u>TOTAL</u>
10/1/15	553	564	609	557	2,283
10/1/16	592	563	578	607	2,340
10/1/17	571	612	574	567	2,324
10/1/18	521	568	610	557	2,256
10/1/19	534	532	583	617	2,266
2020 – 2021 (Interim Report)	535	545	542	590	2,212

STAFFING PROFILE

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FTE UPDATE

	<u>1/28/20</u>	<u>2020 – 2021</u>
FACULTY	197	198
STAFF	93	93
ADMIN	<u>11</u>	<u>11</u>
TOTAL	301	302

Note: Please refer to Page 3 of the 2020-2021 Course Catalog

TUITION

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NFA Portfolio of Programs – Tuition Structure

<u>PROGRAM</u>	<u>2019 – 2020</u>	<u>2020 – 2021</u>
BROADWAY GEN. ED.	\$12,985	\$13,375
SACHEM GEN. ED.	\$28,361	\$29,212
BROADWAY RESOURCE	\$19,115	\$19,688
<i>SACHEM RESOURCE</i>	\$28,361	\$35,212
<i>PACE</i>	\$19,115	\$31,412
ILSP	\$41,881	\$43,137
ACES	\$46,115	\$47,498
ABLE	\$69,369	\$71,450

Note: As per the Master Agreement NPS pays \$200 less per student.

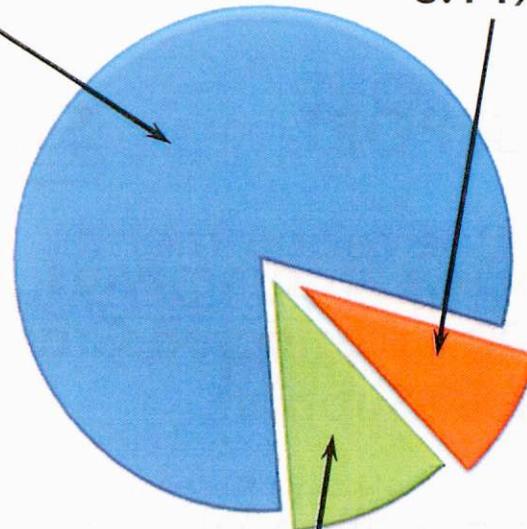
FINANCE

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NORWICH FREE ACADEMY 2020 – 2021 BUDGET \$37,845,081

\$31,238,866
Salaries/Benefits
82.54%

\$3,079,559
Instructional
8.14%



\$3,526,656
Facilities
9.32%

Textbooks/Supplies	\$ 316,574
Athletics/Activities	\$ 210,978
Equipment	\$ 121,453
Supplies	\$ 212,467
Student Transport	\$ 389,112
Prof Fees/Svc	\$1,270,944
All Other	\$ 558,031
TOTAL	\$3,079,559

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NFA FOUNDATION, INC. SUPPORT 2020-2021 NFA OPERATIONAL BUDGET

TUITION SUBSIDY	\$1,200,000
UNRESTRICTED GRANT	\$ 550,000
FOUNDATION BUDGET SUPPORT	<u>\$1,750,000</u>

Note 1: NFA Finance Committee recommends applying the \$550,000 Unrestricted Grant to Educational Program Support.

Note 2: 2020-21 Partner District Tuition Support = \$1,200,000

Note 3: 2013-14 through 2020-21 (8 yrs.)
Partner District Tuition Support = \$10,350,000

NFA Foundation, Inc.

2020-21 Program Support - \$550,000

- **Teacher and student support** – instructional supplies and property, technology, textbooks, athletic uniforms, Project Oceanology
- **All departments, programs, and students will benefit from the grant**
- Made possible by the **generosity of alumni and friends** who established the endowments and the **prudent investment and stewardship** of the funds by the NFA Foundation
- **15 restricted endowment funds** will be used, matching the donor-intended use of the fund to student and teacher needs

Grace & Lewis Sears Fund, Northup Technology Fund, Dorothy Burns Estate Fund, Athletics Fund, Daniel Welton Fund, Alma Linderson Fund, Henry Norton Fund, Moses Pierce Fund, Museum Endowment, Principal's Development Fund, Performing Arts Program Endowment, Computer & Technology Fund, Equipment Replacement Fund, Chapman Fund, Alice Cardwell Fund

NFA FOUNDATION, INC. TUITION SUBSIDY HISTORY

2013 - 2014	\$1.1 MILLION
2014 - 2015	\$1.2 MILLION
2015 - 2016	\$1.2 MILLION
2016 - 2017	\$1.2 MILLION
2017 - 2018	\$1.2 MILLION
2018 - 2019	\$1.5 MILLION
2019 - 2020	\$1.75 MILLION
2020 - 2021	\$1.2 MILLION

(Approved by NFAF 1/21/20)

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