

AN ORDINANCE AMENDING SECTION 7-132.4 OF ARTICLE VI OF THE CODE OF ORDINANCES REGARDING THE FUNDING REQUIREMENTS FOR THE OTHER POST-EMPLOYMENT BENEFITS FUND

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF NORWICH THAT:

Section 1.

This ordinance shall take effect 10 days following passage and publication and continuing in effect until June 30, 2022, unless sooner amended or repealed. This ordinance, unless sooner amended or repealed, shall be and continue to be in effect until June 30, 2022, on which date the provisions of section 7-132.4 shall return to the original language and terms as adopted by ordinance #1710 and as existing and in effect prior to the adoption of this ordinance.

Section 2.

Section 7-132.4 of article VI of the code of ordinances be and hereby is, amended as follows:

Sec. 7-132.4. - Contributions.

(a) *Generally.* The city shall contribute the amount recommended by its actuary each fiscal year unless the amount varies by more than 15 percent +/- from the previous year. This variance shall be calculated by division (e.g., Norwich Public Utilities, Norwich Public Schools, Police, Fire, Volunteer Fire, and all other General City).

(b) Contribution recommended by actuary is less than 85 percent of the previous year's contribution. The city shall contribute an amount equal to 85 percent of the previous year's contribution.

(c) Contribution recommended by actuary is greater than 115 percent of the previous year's contribution. The city shall contribute an amount equal to 115 percent of the previous year's contribution.

(d) Notwithstanding, the city, and its respective divisions, may contribute less than the amounts prescribed by subsections (a), (b), and (c) to the other post-employment benefits fund for fiscal years 2018-19 through 2021-22.

Purpose: To temporarily remove the funding requirements for OPEB until July 1, 2022.

Mayor Peter A. Nystrom