



ESTABLISHED 1659

## CITY OF NORWICH

CONNECTICUT

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**To:** Mayor Nystrom and members of the City Council  
**From:** John Salomone, City Manager  
**Subject:** City Manager's Report  
**Date:** December 4, 2023

Meetings attended were with State representatives and legislators, Southeastern Council of Governments Executive Committee Meeting (SCCOG), Norwich Public Utilities (NPU) City Coordination Meeting, NCDC Executive Board of Directors meeting, and Connecticut Conference of Municipalities (CCM) annual conference.

City officials announced positive results from the \$5 million bond sale on November 30<sup>th</sup> which yielded competitive interest rates on the strength of solid reviews from S&P Global Ratings, one of the three major Wall Street Rating Agency firms. The City received a total of nine bids on the Bonds, with Bancroft Capital, LLC submitting the winning bid. The interest rates bid on the bonds were extremely competitive and ranged from a winning bid of 3.354% to a high bid of 3.526%. The bonds will provide financing for various City projects including the recently approved School Construction Program and infrastructure improvements. The settlement date for the sale is December 14<sup>th</sup>, after which the funds become available to the City.

The Building Hazardous Material Abatement contract for the YMCA was awarded to American Environmental and is scheduled to start this week. The abatement and demolition work is expected to last 4 months. Mattern Construction is on schedule for the adaptive reuse of the building for a brewery, residential component and other commercial businesses.

Human Services hosted the Social Equity Council grant announcement, and received 25K for a rugby program. They also facilitated assemblies at Global Studies Middle School for NFA Teacher of the Year & Physical Education Director, Jason Bakoulis who grew up in Norwich. His words motivated the entire school to recognize their abilities and push themselves out of their comfort zone to try their best. Representatives from all divisions marched in the Winterfest Light Parade.

Norwich Police Department held a promotional ceremony for 5 officers. Congratulations to Captain John Perry, Lieutenant Kyle Besse, Lieutenant Steven Schmidt, Sergeant Matthew Seidel and Sergeant Kenneth Wright. Thank you for your continued dedication and keeping our City safe.

Thank you to the committee and volunteers for hosting the 32<sup>nd</sup> annual *Light Up City Hall* that was held on First Friday, December 1<sup>st</sup> at City Hall Plaza. Thank you also to the Norwich Events Organization for the City's 2<sup>nd</sup> City Light Parade. Downtown was filled with people of all ages. Special thanks to Norwich Public Works, Norwich Police, and all the participants and volunteers for making these events a success.