

AN ORDINANCE AMENDING SECTIONS 8-74 AND 8-75 OF ARTICLE IV OF CHAPTER 8 OF THE CODE OF ORDINANCES PERTAINING TO THE VOLUNTEER FIREFIGHTERS' RELIEF FUND PLAN OF THE CITY OF NORWICH

WHEREAS, plan changes have been proposed to the City of Norwich Volunteer Firefighters' Relief Fund Plan; and

WHEREAS, on or about October 5, 2020 the City of Norwich Finance Department received an analysis of the financial impact of the proposed changes prepared by the actuarial firm overseeing the pension fund; and

WHEREAS, the Volunteer Firefighters' Relief Fund Committee at a special meeting held October 13, 2020 reviewed this financial analysis and voted to recommend the proposed plan changes to the Council of the City of Norwich; and

WHEREAS, the Council of the City of Norwich accepts the recommendations for plan changes proposed by the Volunteer Firefighters' Relief Fund Committee with the exception of its proposal to increase the survivorship benefit.

NOW, THEREFORE, BE IT ORDAINED by the Council of the City of Norwich, that the following amendments to

Sections 8-74 and 8-75 of Article IV of Chapter 8 of the Code of Ordinances listed as follows:

Section 8-74(a)(v)(6);

Section 8-74(a)(v)(7,) (to be added);

Section 8-75(a) (i) and (ii), (subpart (ii) deleted in full);

Section 8-75(c)(vi), (amending 8-75(c)(vi) by deleting (i) and (2) and restating (vi)); and

Section 8-75(c)(vii), (to be added).

BE AND HEREBY ARE ADOPTED.

Sec. 8-74. - Service.

(v) Contribution rate. A plan member shall contribute the following amounts for purchase of credited service during the following periods:

- (1) \$60.00 for plan years prior to January 1, 1995.
- (2) \$84.00 for plan years on or after January 1, 1995 but prior to January 1, 2000.
- (3) \$120.00 for plan years on or after January 1, 2000 but prior to January 1, 2006.
- (4) \$180.00 for plan years on or after January 1, 2006 but prior to January 1, 2011.
- (5) \$216.00 for plan years on or after January 1, 2011 but prior to January 1, 2014.
- (6) \$264.00 for plan years on or after January 1, 2014 but prior to January 1, 2021.
- (7) \$288.00 for plan years on or after January 1, 2021.

Sec. 8-75. - Retirement benefits.

(a) Normal retirement. A plan member's normal retirement date shall be the first day of the month in which such member has attained age 55 and has completed at least 20 years of credited service.

(b) Deferred retirement. A plan member who is satisfactorily able to perform fire duties may remain an active member and continue to earn credited service beyond his/her normal retirement date while he/she continues to collect benefits. The first day of the calendar month following such deferred retirement shall be known as his/her deferred retirement date.

(c) Calculation of retirement benefits. The monthly amount of retirement benefits payable to a plan member shall be calculated as follows:

(i) For retired members with a break in service prior to January 1, 1995, \$7.00 times 20 years of service, for a maximum of \$140.00.

(ii) For retired members with a break in service on or after January 1, 1995 but prior to January 1, 2000, \$8.00 times number of years of credited service, with a maximum of 30 years, or \$240.00.

iii) For retired members with a break in service on or after January 1, 2000 but prior to January 1, 2006, \$10.00 times number of years of credited service, with a maximum of 30 years, or \$300.00.

(iv) For retired members with a break in service on or after January 1, 2006 but prior to January 1, 2011, \$15.00 times number of years of credited service, with a maximum of 35 years, or \$525.00.

(v) For retired members with a break in service on or after January 1, 2011 but prior to January 1, 2015, \$18.00 times number of years of credited service, with a maximum of 40 years, or \$720.00.

(vi) For retired members with a break in service on or after January 1, 2015 but prior to January 1, 2021, \$22.00 times number of years of credited service, with a maximum of forty years, or \$880.00.

(vii) For retired members with a break in service on or after January 1, 2021, \$24.00 times number of years of credited service, with a maximum of 40 years, or \$960.00.

President Pro Tem Mark M. Bettencourt
Alderman Joseph A. DeLucia