

To: Members of the Volunteer Firefighter Relief Fund Committee
From: Thomas Quinley, Chairman of the Volunteer Firefighters' Relief Fund
Subject: Regular Meeting
Meeting Date: Tuesday, February 17, 2026
Meeting Time: 4:00 p.m.
Meeting Location: Room 213, City Hall

Agenda Items:

1. Call to order
2. Roll call
3. Determination of quorum
4. Reports
 - a. Review results of January 1, 2026 actuarial valuation by Jenn Castelhana from Milliman.
 - b. Review of December 31, 2025 Fiduciary Oversight Review prepared by USI Consulting
 - c. Treasurer's report for the quarter ended December 31, 2025 (attached)
5. Approval of minutes of preceding meeting
 - a. Review of minutes from the Regular Meeting on November 17, 2025 ([available on the website](#))
6. Communications
7. Unfinished business
 - a. Occum volunteer Patricia Benson passed away on July 13, 2025. The Finance Department paid out Patricia's \$360 in contributions plus \$654.53 interest to her spouse, Barry Benson on November 13, 2025.
 - b. EGP volunteer Simon Moreau passed away on September 14, 2016. His beneficiary form listed Lori Moreau (name change to Paolino_ as his beneficiary. The Finance Department located Lori Paolino and paid out Simon's \$84 in contributions plus \$96.41 interest on December 4, 2025.
 - c. Occum volunteer Patrick T. Coyle - the Social Security Administration database indicates that he is deceased. His beneficiary form from 1988 lists Lorrie Coyle as his beneficiary. The Finance Department has attempted to locate Lorrie Coyle to pay out Patrick's \$240 in contributions plus accrued interest. If unable to locate her, these funds will be sent to the State of Connecticut as unclaimed property
8. New business
 - a. Consideration of recommendations by Scott Waskiewicz for changes in investments, if any.
 - b. Approval of bills
 - i. Projected revenues, expenditures, and transfers for FY2026-27 (to be distributed).
 - c. New members
 - i. EGP: Chazwick Cleckley
 - ii. Yantic: Craig Maerkel
 - d. New applications for benefits
 - i. None.
 - e. Refunds
 - i. EGP: Andre Rosedale – 4 years of credited service (Credited Service years purchased from 2011-2014). Refund of \$912 contributions plus \$400.27 interest paid on December 11, 2025.
 - ii. EGP: Cameron Milton – 6 years of credited service purchased between 2017-2022. Refund of \$1,632 contributions plus \$287.24 of interest paid on January 29, 2026.
 - iii. EGP: James Jancewicz – 10 years of credited service purchased in 1988. Refund of \$600 contributions plus \$1,245.96 of interest paid on January 29, 2026.
 - iv. EGP: John F. Coleman – 8 years of credited service (Credited Service years purchased from 2018-2024). Refund of \$2,280 contributions plus \$292.12 interest paid on November 25, 2025.
 - v. EGP: Kala Huntley– 1 year of credited service purchased in 2019. Refund of \$264 contributions plus \$50.11 of interest paid on December 18, 2025.

- vi. EGP: Todd Piscatelli– 3 years of credited service purchased between 1989-1992. Refund of \$180 contributions plus \$320.68 of interest paid on December 24, 2025.
- vii. Laurel Hill: Anna Tardif – 3 years of credited service (Credited Service years purchased from 2012-2014). Refund of \$696 contributions plus \$290.81 interest paid on December 11, 2025.
- viii. Laurel Hill: Lindsey Roeski– 2 years of credited service purchased between 2023-2024. Refund of \$648 contributions plus \$27.94 of interest paid on January 22, 2026.
- ix. Occum: Gary Thibodeau– 3 years of credited service purchased between 1993-1995. Refund of \$204 contributions plus \$303.20 of interest paid on December 24, 2025.
- x. Occum: Heath Hulboj– 3 years of credited service purchased between 1993-1995. Refund of \$204 contributions plus \$303.20 of interest paid on December 24, 2025.
- xi. Occum: Jessica Eggert– 2 years of credited service purchased in 2008. Refund of \$360 contributions plus \$233.44 of interest paid on December 24, 2025.
- xii. Occum: Kenneth Gauvin – 3 years of credited service purchased between 2010-2012. Refund of \$648 contributions plus \$331.48 of interest paid on January 15, 2026.
- xiii. Occum: Matthew Lyons – 2 years of credited service purchased between 2006-2007. Refund of \$540 contributions plus \$396.87 of interest paid on January 15, 2026.
- xiv. Taftville: Andrea Gabor – 2 years of credited service (Credited Service years purchased from 2005-2006). Refund of \$300 contributions plus \$230.01 interest paid on December 4, 2025.
- xv. Taftville: Brian Hubbard – 13 years of credited service purchased between 1996-2012. Refund of \$1,980 contributions plus \$1,478.15 of interest paid on January 8, 2026.
- xvi. Taftville: Daniel Leclair – 15 years of credited service purchased 1988. Refund of \$900 contributions plus \$1,862.40 of interest paid on December 31, 2025.
- xvii. Taftville: James Marciano – 11 years of credited service purchased between 2005-2015. Refund of \$2,232 contributions plus \$1,192.28 of interest paid on December 24, 2025.
- xviii. Taftville: Michael Dayton– 4 years of credited service purchased between 1994-1997. Refund of \$312 contributions plus \$429.40 of interest paid on December 11, 2025.
- xix. Taftville: Michael Plante – 3 years of credited service purchased in 1988. Refund of \$180 contributions plus \$371.66 of interest paid on December 11, 2025.
- xx. Taftville: Paul St. Jean – 5 years of credited service (Credited Service years purchased intermittently from 1995-2009). Refund of \$612 contributions plus \$557.77 interest paid on December 4, 2025.
- xxi. Taftville: Ronald Labonte– 8 years of credited service purchased between 1988-1993. Refund of \$480 contributions plus \$912.97 of interest paid on January 8, 2026.
- xxii. Taftville: Ronald Sylvestre – 6 years of credited service (Credited Service years purchased intermittently from 1992-1998). Refund of \$456 contributions plus \$629.26 interest paid on December 4, 2025.
- xxiii. Taftville: Tony Shaw – 3 years of credited service purchased between 2001-2003. Refund of \$360 contributions plus \$348.18 of interest paid on December 11, 2025.
- xxiv. Yantic: Adam Herz – 12 years of credited service (Credited Service years purchased from 2010-2020). Refund of \$2,928 contributions plus \$1,019.78 interest paid on November 20, 2025.
- xxv. Yantic: Clifford Bartiss – 1 year of credited service from 1997. Refund of \$84 contributions plus \$107.39 interest paid on December 4, 2025.
- xxvi. Yantic: Craig Damien – 2 years of credited service purchased in 1992 and 1993. Refund of \$120 contributions plus \$192.35 interest paid on December 4, 2025.
- xxvii. Yantic: Demetrios Petros– 3 years of credited service (Credited Service years purchased intermittently from 1988-1995). Refund of \$204 contributions plus \$350.70 interest paid on December 4, 2025.

- xxviii. Yantic: Edward Hutchinson – 12 years of credited service (Credited Service years purchased intermittently from 1898-2002, some with Occum). Refund of \$972 contributions plus \$1,304.02 interest paid on December 4, 2025.
 - xxix. Yantic: Eric Conley– 7 years of credited service (Credited Service years purchased 2010-2017). Refund of \$1,704 contributions plus \$647.75 interest paid on December 11, 2025.
 - xxx. Yantic: John K. Foley– 7 years of credited service (Credited Service years purchased from 2002-2008). Refund of \$1,020 contributions plus \$796.53 interest paid on November 20, 2025.
 - xxxi. Yantic: Joseph Welch – 3 years of credited service purchased from 2006-2008. Refund of \$540 contributions plus \$375.51 interest paid on December 4, 2025.
 - xxxii. Yantic: Kaitlin O’Connell – 1 year of credited service from 2016. Refund of \$264 contributions plus \$78.63 interest paid on November 25, 2025.
 - xxxiii. Yantic: Kevin Maerkel – 10 years of credited service (Credited Service years purchased intermittently from 1996-2013, some with Taftville). Refund of \$1,188 contributions plus \$1,086.39 interest paid on November 20, 2025.
 - xxxiv. Yantic: Matthew Clement – 1 year of credited service (Credited Service years purchased 2004). Refund of \$120 contributions plus \$102.38 interest paid on December 11, 2025.
 - xxxv. Yantic: Michael Minor– 3 years of credited service purchased in 1988. Refund of \$180 contributions plus \$371.34 interest paid on December 4, 2025.
 - xxxvi. Yantic: Ryan J. Flaherty – 4 years of credited service (Credited Service years purchased from 2010-2012). Refund of \$864 contributions plus \$447.14 interest paid on December 4, 2025.
 - xxxvii. Yantic: Walter Cooper IV– 9 years of credited service (Credited Service years purchased from 1988-1991). Refund of \$540 contributions plus \$1,035.26 interest paid on December 4, 2025.
 - xxxviii. Yantic: William Murray – 2 years of credited service purchased in 2015 and 2016. Refund of \$528 contributions plus \$168.16 interest paid on December 4, 2025.
- f. Notification of death
- i. None.

9. Adjournment

Please notify Thomas Quinley (rehsq@snet.net) or Robert Scalise (rscalise@cityofnorwich.org) if you are unable to attend the meeting.

<p><u>Next scheduled regular meetings:</u></p> <ul style="list-style-type: none"> • Monday, May 18, 2026 • Monday, September 21, 2026 • Monday, November 16, 2026 	<p><u>Next participants likely to start receiving benefits:</u></p> <ul style="list-style-type: none"> • EGP: Keith Milton – February 2027 • Yantic: Brian Cubanski – January 2029
--	--

City of Norwich
 Volunteer Firefighters' Relief Fund
 Treasurer's Report
 For The Quarter Ended

12/31/2025

<https://cityofnorwichct.sharepoint.com/sites/Finance/Shared Documents/Finance/Public/Accounting/Audit & Fiscal YE files/Fiscal Years 2021 to 2030/YE 2026/G. Inv>

	Checking	USI Advisors, Inc.	Total
Beginning Balance	270,462.80	4,435,421.67	4,705,884.47
Receipts:			
Annual City Appropriation	-	-	-
East Great Plain	-	-	-
Laurel Hill	-	-	-
Occum	-	-	-
Taftville	-	-	-
Yantic	-	-	-
Interest Income	1,925.92	231.50	2,157.42
Realized Gains/(Losses)	-	20,245.60	20,245.60
Unrealized Gains/(Losses)	-	(6,133.54)	(6,133.54)
Dividends	-	82,884.49	82,884.49
			-
Total Receipts	<u>1,925.92</u>	<u>97,228.05</u>	<u>99,153.97</u>
Transfers Between Accounts	46,000.00	(46,000.00)	-
Disbursements:			
Pension Payroll	132,928.26	-	132,928.26
Actuary Fees	-	-	-
Investment Management	-	469.29	469.29
Investment Consultant	-	5,544.28	5,544.28
Investment Custodian	-	-	-
Advertising	-	-	-
Postage	57.27	-	57.27
Supplies	-	-	-
Refunds	42,293.73	-	42,293.73
Total Disbursements	<u>175,279.26</u>	<u>6,013.57</u>	<u>181,292.83</u>
Ending Balance	<u>143,109.46</u>	<u>4,480,636.15</u>	<u>4,623,745.61</u>